

Schools Forum 16 January 2013
Report on Central Expenditure 2012-13 with Projected Outturn
Prepared by Rishi Peetamsingh: Group Accountant-Schools and Shehwar
Sultan: Principal Accountant-DSG and High Needs Block

Introduction:

This is an annual report brought to School Forum that reports on the likely outturn for 2012-13. It takes into account all known commitments to date. However the final confirmed position will not be known until the end of May 2013.

This report takes into account updates presented to Schools Forum in September 2012 reports regarding the 2012-13 budgets.

Schools Forum is being asked to commit £0.450m of projected underspends to increase the funding delegated to schools and Academies in 2013-14. This explained in more detail in the report

Appendix 1 sets out the expected outturn for 2012-13.

Projected Outturn for 2012-13 and Brought Forward Balances from 2011-12

The Total Central Retained Expenditure budgets for 2012-13 are predicted to be underspent. This is made up almost entirely on LMS contingency. Details are shown are shown Appendix I; Table 1 attached.

Schools Forum approved that a sum of **£1,850,000** would be held as central contingency for 2012-13. After adjusting for in year changes, the revised contingency budget figure is **£2,076,600**. Actual payments totalling **£486,446** have been made to date and there are commitments of **£1,151,540**. There is a current projected underspend of **£438,614** at this stage of the year.

It is anticipated that that there will be an underspend of **£80,000** on school support services and early years support. Together with LMS contingency, the total anticipated underspend for 2012-13 on central expenditure amounts to **£518,614**.

Table 2 in Appendix 1 shows an analysis of DSG balance brought forward into 2012-13 together with notes on commitments. There remains a balance of **£444,030** to be carried over into 2013-14.

Action by Schools Forum:

- 1. To note the position predicted for 2012-13 outturn.**
- 2. To approve to further delegate £450,000 out anticipated underspend of 2012-14 to school and academies in 2013-14.**